

# A GREAT TIME TO BUY... IN THE CITY OF ISANTI



The City of Isanti has received funding through the Neighborhood Stabilization Program (NSP) to assist homebuyer with down payment/closing costs assistance to purchase vacant and foreclosed homes. Homes eligible for purchase will be:

- Located in the target neighborhoods of Villages on the Rum and the Southwest Quadrant of the city
- Foreclosed and currently vacant
- Owner-occupied/homebuyers primary residence
- Discounted 1% off current market value through purchase offer and negotiations

## Will I Be Eligible?

Homebuyers who meet program income guidelines and can qualify for a first mortgage through a local lender will be eligible to utilize the \$12,500 NSP funds. Income limits are based on family size and are listed here:



## CITY OF ISANTI NSP PROGRAM INCOME LIMITS

Family Size	Annual Gross Household Income
1	\$70,500
2	\$80,550
3	\$90,600
4	\$100,700
5	\$108,750
6	\$116,800
7	\$124,850
8	\$132,900

For more information and an application please see [www.cmhp.net](http://www.cmhp.net) or contact Lenee at the Central Minnesota Housing Partnership at 320-259-0393 or [lenee@cmhp.net](mailto:lenee@cmhp.net)

Equal Housing Opportunity